



July 9, 2020

Mr. Joe Canary, Director  
Office of Regulations and Interpretations  
Employee Benefits Security Administration  
Room N-5655  
U.S. Department of Labor  
200 Constitution Avenue NW  
Washington, DC 20210

Re: Proposed Regulation (RIN 1210-AB95)

Dear Director Canary:

I am in receipt of a notice of proposed rulemaking entitled: "Financial Factors in Selecting Plan Investments" (RIN 1210-AB95) announced on June 23, 2020 by EBSA.

As we are in the middle of a major pandemic and possibly entering into another Great Depression, not to mention extreme market volatility, political protests, an election year, and expanding labor repression, I find it remarkable that DOL would at this very moment, consider a politically motivated regulatory action to destroy pension and retirement plans' ability to invest as responsible fiduciaries for their beneficiaries. To top it off, you "ask" for public comment for an unusually short amount of 30 days; why so short?

At the very least, in the economic crisis and pandemic, the public should have 120 days and a public hearing to thoroughly evaluate such a major change impacting ERISA oversight. Without more time for comment and analysis, there will be no credibility associated with DOL's questionable agenda.

Please respect plan beneficiaries and fiduciaries by holding an open public hearing and extending the comment period from 30 days to 120 days.

Sincerely,

A handwritten signature in black ink, appearing to read "John C. Harrington", is written over a thin, light-colored line. The signature is fluid and cursive.

John C. Harrington

Cc: Brandon J. Rees, Deputy Director  
Corporations and Capital Markets  
Sanford Lewis, Esq.

