

PUBLIC SUBMISSION

Received: July 26, 2020
Tracking No. 1k4-9i14-lm4a
Comments Due: July 30, 2020
Submission Type: Web

Docket: EBSA-2020-0004
Financial Factors in Selecting Plan Investments

Comment On: EBSA-2020-0004-0002
Financial Factors in Selecting Plan Investments

Document: EBSA-2020-0004-DRAFT-0416
Comment on FR Doc # 2020-13705

Submitter Information

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General Comment

Dear Department of Labor,

I am writing to urge you not to adapt a new proposal by the current Administration that would undermine the ability of employer-sponsored pension and retirement plans to be invested in socially and environmentally responsible funds. I am invested in a couple of such funds, I pay attention to what they consist of and I frequently comment in support of ESG (Environmental, Social and Governance). I also selected my personal investments on the basis of ESG, so it can be said I am putting my money where my mouth is.

Quite simply, science and current observable trends indicate without a doubt that unless we fully commit to investing and developing green technologies, humans' very existence on this planet is threatened - never mind the loss of countless species and habitats. Our economy must also be made more equitable for those who have been traditionally disadvantaged in partaking of the considerable wealth of this country. These two elements are very closely related and must both be fully implemented. As evidenced by the current nationwide demonstrations, Americans demand this.

Finally, we live in a democracy and stakeholders in employer-sponsored pension and retirement plans must be able to decide for themselves which future they want to invest in, and there's only one choice: ESG.

Thank you.
Maeve Murphy