PUBLIC SUBMISSION

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Financial Factors in Selecting Plan Investments

Comment On: EBSA-2020-0004-0002
Financial Factors in Selecting Plan Investments

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Submitter Information

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General Comment

I am writing to express my strong concern for the propose element of this rule that would undermine the ability of 401(k) and other employee retirement plans to invest in funds that consider social and environmental criteria. It strikes me as unAmerican that you would deign to not allow me to invest my hard earned dollars in the was that I see fit. If I want to place my retirement funds in vehicles that invest in fossil fuels -- fine. But if I want to make good return on my investment with a fund that does not invest in those companies -- that should be fine as well.

As long as Citizens United and the Supreme Court and our laws continue to say that money=speech, how can you possible regulate people who want to use their investments to make a statement (or even just get a better return.)

Dolores McDonagh