

PUBLIC SUBMISSION

Received: July 25, 2020
Tracking No. 1k4-9i05-jirz
Comments Due: July 30, 2020
Submission Type: Web

Docket: EBSA-2020-0004
Financial Factors in Selecting Plan Investments

Comment On: EBSA-2020-0004-0002
Financial Factors in Selecting Plan Investments

Document: EBSA-2020-0004-DRAFT-0392
Comment on FR Doc # 2020-13705

Submitter Information

Name: jess zelniker

General Comment

Retirement plan account owners have the right to know the composition of investment funds and choose where to direct their savings. It is outrageous that Dept of Labor is attempting to obstruct informed decision-making on the part of owners of 401k and other retirement accounts. The Financial Factors in Selecting Plan Investments is a poorly disguised effort to prop the fossil fuel and other socially irresponsible corporations and industries from the mass exodus of investors who recognize not only the greed and recklessness, but also poor economic performance of these bad actors. By arbitrarily restricting access to socially responsible funds, Dept of Labor is inflicting financial harm on retirement savers and is opening itself to legal challenge.