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Financial Factors in Selecting Plan Investments

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Financial Factors in Selecting Plan Investments

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Submitter Information

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General Comment

I support the proposed rule. It clarifies and upholds the fundamental principle that ERISA seeks to ensure--that investments in employer-sponsored retirement plans and similar plans (such as IRAs) have as their primary goal the financial benefit of the plan participant. This financial benefit is clearly pecuniary, and any fiduciary must observe that. Non-pecuniary considerations such as are sometimes grouped under ESG label should not be determinative in an investment decision in retirement plans regulated by or related to ERISA. This rule provides reasonable clarification and guidance given today's investment trends.