

# PUBLIC SUBMISSION

**Received:** July 22, 2020  
**Tracking No.** 1k4-9hyc-ik4j  
**Comments Due:** July 30, 2020  
**Submission Type:** Web

**Docket:** EBSA-2020-0004  
Financial Factors in Selecting Plan Investments

**Comment On:** EBSA-2020-0004-0002  
Financial Factors in Selecting Plan Investments

**Document:** EBSA-2020-0004-DRAFT-0277  
Comment on FR Doc # 2020-13705

---

## Submitter Information

**Name:** Heather Ettinger

---

## General Comment

As a Financial Advisor and CEO of a wealth management firm with over 40 years in the investment business, I am strongly opposed to deregulating the ERISA guidelines that are currently in place. Specifically, pension fiduciaries are allowed to consider economic and social benefits when making prudent investment decisions for their plans. A companies' environmental impact decisions are a critical factor affecting their long-term profitability. Large companies stand to lose billions of dollars due to runaway climate change because of floods, storms and extreme weather events which have and will destroy offices, data centers and warehouses, shutting down business activity for months and potentially years.

Do not deregulate the current ERISA guidelines. In my research over the years, looking at the whole picture of a company, not just its current financial profits is beneficial to prudent investment returns. We need to continue to look at decisions that companies are making now, that will impact their profitability and bottom line over the next 5-10 years and more. This decision making process should be allowed and encouraged for both individuals and for Pension Plans.