

PUBLIC SUBMISSION

Received: July 20, 2020
Status: Pending_Post
Tracking No. 1k4-9hxd-ru62
Comments Due: July 30, 2020
Submission Type: API

Docket: EBSA-2020-0004
Financial Factors in Selecting Plan Investments

Comment On: EBSA-2020-0004-0002
Financial Factors in Selecting Plan Investments

Document: EBSA-2020-0004-DRAFT-0255
Comment on FR Doc # 2020-13705

Submitter Information

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General Comment

Please accept this letter for the docket regarding Rule Number RIN 1210-AB95, Financial Factors in Selecting Plan Investments Proposed Regulation.

As an individual who has spent his entire career in the investment management industry, holding a CFA charter, and serving under the venerable Sir John Marks Templeton, I have a perspective on this proposed regulation. I find myself in strong agreement. The purpose of pension investments should be to provide for the returns and retirements of the pension holders. Allowing ESG or other socially-based criteria to trump the return potential seems to violate the purpose for what could be personal or political reasons. It also can result in unacceptable bias and can potentially create the circumstance under which the beneficiaries of the pension feel obliged to support certain political views or risk their investments.

Thus, I strongly urge the adoption of this rule.

Best regards,

Kevin D. Freeman, CFA