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Financial Factors in Selecting Plan Investments

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General Comment

The hallmark of 401k plans more than any other investment is a severe lack of choice as an investor, My employer choses the plan provider and they choose a basket of 8-12 fund choices. In addition to the lack of choice in a 401k plan is that they are also characterized by high fee plans that do not survive in the lively mutual market place where consumers have thousands of choices.

I feel that this regulation you are proposing would serve to further limit choices in an already canned "marketplace". A regulation that would be more beneficial to workers holding retirement investment plans like 401k would be to lower costs and to increase choice and I feel that this proposed regulation will lead to the opposite and give investors less and poorer investment choices.