

# PUBLIC SUBMISSION

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Financial Factors in Selecting Plan Investments

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Financial Factors in Selecting Plan Investments

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## General Comment

The very high risk of investing in Chinese companies, which are owned by the Chinese communist government and are completely non-transparent (preventing any real evaluation of their financial status) should prevent them from being included in retirement funds under ERISA. Also US and other non-Chinese companies that do business in China are engaging in a huge risk commensurate with the proportion of their business that is allocated to China. A company doing business in China, especially manufacturing, must surrender its intellectual property to the Chinese government and train a Chinese workforce to construct and operate the business. Thus it is a turnkey operation when the likely ultimate nationalization of foreign businesses occurs. In the meantime such businesses are practically hostages. This should be taken into account as a risk factor when evaluating the holdings of funds for retirement accounts.