I oppose this rule. I'm perfectly capable of evaluating fund performance over time as well as any other factors of interest to me when selecting funds for my 401-K. While requiring financial performance to be the sole criteria in select the *default* funds is reasonable, further requiring that non-pecuniary interests not factor in the selection of *any* funds is an unacceptable imposition on my freedom of choice.

I would further argue with respect to ESG funds that restricting my access to these infringes my first amendment rights of freedom of speech and to assemble. As is typical for most American workers, a large part of my savings is in my 401-K. An investment in an ESG is an attempt by me and my fellow investors to communicate our values to the business community, for whom the money we offer is the primary consideration of interest.