



The Forum for Sustainable and Responsible Investment

June 30, 2020

Joe Canary
Office of Regulations and Interpretations
U.S. Department of Labor
Room N-5655
200 Constitution Avenue NW
Washington, DC 20210

RE: Proposed rule on Financial Factors in Selecting Plan Investments (RIN 1210-AB95)

Dear Mr. Canary:

I write to request an extension of the comment period regarding the Department of Labor's proposed rule, "Financial Factors in Selecting Plan Investments" (RIN 1210-AB95), from 30 days to 60 days.

Given the complexity of the proposed changes, and the magnitude of such changes to the retirement marketplace, the 30-day comment period is too short. To adequately respond to the proposed changes, commenting parties will need to prepare supporting data to inform the rulemaking process. This short window is particularly difficult given the complexities caused by COVID-19. For these reasons, we respectfully request an extension of the comment period to 60 days.

In addition, we request that the Department conduct a virtual hearing to collect public input on the proposed rule and allow the comment file to remain open for post-hearing comments from interested parties.

Sincerely,

A handwritten signature in black ink that reads 'Lisa N. Woll'.

Lisa Woll
CEO