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Comment 0151 Heiman 10012020

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General Comment

To the Office of Regulations and Interpretations, Employee Benefits Security Administration, U.S. Department of Labor.

I include the identification code RIN 1210-AB91 in my comment, that I strongly support this DEPT of Labor rule.

I advocate strongly for you to pass the identification code RIN 1210-AB91 This DEPT of Labor rule limits activist proxy votes that take up a ridiculous amount of time and resources away from ethical profits. In an effort to promote radical corporate change, these proxy votes need to be screened carefully. Right now there seems to be no defense against the radical element intent on ruining free enterprise. Free enterprise needs to be protected. Many radicals want to see corporations destroyed. Their goal of profits toward damaging activism intended to severely limit shareholder value.

A new provision under which plan fiduciaries must require that investment managers and proxy voting or advisory firms sufficiently document the rationale for proxy voting decisions or recommendations to demonstrate to the plan fiduciary that the decision or recommendation was based on the expected economic benefit to the plan.