

Office of Regulations and Interpretations
Employee Benefits Security Administration
Room N-5655
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210
Attention: Proxy Voting and Shareholder Rights NPRM

Rule Number: RIN 1210-AB91

Dear Mr. DeWitt,

It is my pleasure to write in support of this proposed rule. This oversight will allow the Department of Labor to protect the interests of working people and retirees from proxy advisors and social activists. Proxy advisors and social activists have gained too much control, and are now using pension funds and investments as just another way to advance their political agendas. This will lead to lower returns, and less money for working people to save for their family's future, and to support themselves in retirement.

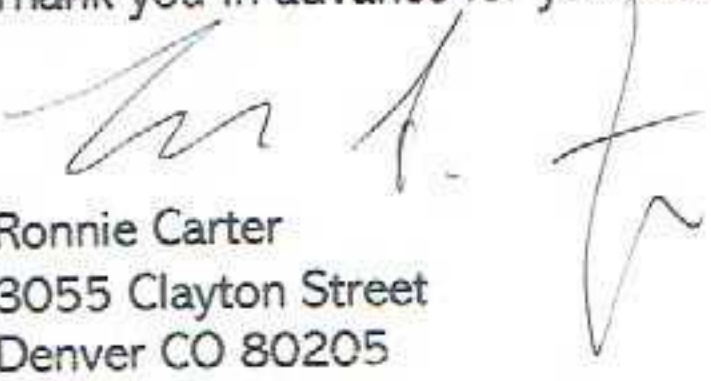
As a retired oil and gas worker, my colleagues and I rely on our pension funds to bring us financial security in our old age. We have worked too long and too hard to see our retirements disappear before our very eyes. Indeed, it is simply unfair for working people to be caught up in this political game being played by proxy advisors and ESG activists.

The foremost goal of any business, investor, or pension fund manager should be to maximize returns and to make profits. Instead, ESG investors and proxy advisors care more about their own convictions. Despite clear evidence that ESG investment produces lower returns, they march on ahead with their schemes, which means that they are deliberately sacrificing our retirement and financial security for their political goals.

I thank the Department of Labor for its focus on this issue, and for recognizing just how precarious this situation has become. We must hold proxy advisors accountable, and the federal government should encourage fiduciary responsibility and stable investment practices. One area I am also concerned with is "robo-voting" which happens when proxy advisors vote automatically for a group of shareholders, or institutional investors. Working folks like me, my

friends and family want our interests represented at shareholders meetings. We did not ask for this, and we do not support it.

Thank you in advance for your consideration.



Ronnie Carter
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