

# PUBLIC SUBMISSION

**Received:** October 01, 2020  
**Tracking No.** 1k4-9j9y-zcjh  
**Comments Due:** October 05, 2020  
**Submission Type:** API

**Docket:** EBSA-2020-0008  
Fiduciary Duties Regarding Proxy Voting and Shareholder Rights

**Comment On:** EBSA-2020-0008-0001  
Fiduciary Duties Regarding Proxy Voting and Shareholder Rights

**Document:** EBSA-2020-0008-DRAFT-0160  
Comment 0143 Stewart 10012020

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## Submitter Information

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## General Comment

As a retired coal miner who has taken time to ensure financial stability for my family, it concerns me greatly that there could be anything that threatens my retirement savings. It is important to get the maximum return on my 401(k) to attain my retirement goals.

When it comes to investment decisions with my retirement, investors need the assurances that our investment managers are making decisions with our best financial interests in mind. If any action is taken that doesnt support maximizing return on investment, that action should not be made. Proxy advisors and their practice of robo voting jeopardizes the trust that investors must have in their ERISA fiduciary. Proxy votes leave too many variables outside of the control of the investors, especially if proxy votes are used for political gain or are attached to a political agenda.

I hope you will consider my comments as someone who just wants to be able to feel comfortable the funds I have worked hard to invest and secure for retirement will be kept safe from political influence that can take place with proxy voting.