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General Comment

As a beneficiary of a corporate retirement plan, I survive on my retirement income. I can't agree more that, "in voting proxies, the responsible fiduciary [must] consider those factors that may affect the value of the plan's investment and not subordinate the interests of the participants and beneficiaries in their retirement income to unrelated objectives." Activism that re-establishes priorities and subordinates the vital interests of plan beneficiaries to unrelated and irrelevant activist agendas poses a threat to the livelihoods of people like me that the fiduciaries are supposed to protect.