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General Comment

I fully support the proposed rule by the Employee Benefits Security Administration on 09/04/20. Corporate management (including Boards of Directors and officers) must be required to fulfill their fiduciary duties rigorously and must always act in the best financial interest of the shareholders. My wife and I are investors in mutual funds and exchange traded funds composed of shares from a wide range of corporations. In addition, I began receiving a small pension when I retired in 2017. My pension and our investments are critical to our financial future and both should be protected from political pressures and minority shareholder social-justice activism. Individuals and organizations that are passionate about Environmental, Social and Governance issues have plenty of other avenues such as not-for-profit organizations they can support to advocate for the changes they believe in. Activists should not be able to force a majority of shareholders to accept inferior returns on their investments in order to advance causes they may or may not support.