

Office of Regulations and Interpretations
Employee Benefits Security Administration
Room N-5655
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

Attention: Proxy Voting and Shareholder Rights NPRM

Rule Number: RIN 1210-AB91

Dear Mr. DeWitt,

My name is Lisa Lehman and I am writing to express my support for the new proposed rule from the Department of Labor (DOL) which addresses investment priorities for tax-qualified retirement plans. This rule directly affects me and I support this rule because I believe investors should prioritize maximizing returns for their beneficiaries' ERISA retirement funds and not be sidetracked by underperforming ESG factors.

It is concerning to me that some argue in favor of fund managers to be able to include social and environmental plans that are likely to perform poorly over plans that can achieve higher returns for beneficiaries. The number one priority of a fund manager is to maximize returns for their clients. Client returns should not suffer at the expense of economic and social preferences by investment managers. Although I have no problem supporting certain economic or social causes, my investments should remain separate from transactions that are not intended to attain maximum return. It would be a display of dishonesty and a disservice to one's clients to not do the best job possible in maximizing returns.

In addition, I would like for the DOL to consider restrictions on a practice where fund managers allow proxy advisors to automatically vote their proxies without any review or acknowledgement that the recommendation would have a positive impact on the fund's returns for its beneficiaries. This process is called automatic or robo voting. Fund participants and our money are why the proxies exist and to vote recommendations that potentially go against our best financial interests does not make sense.

In closing, I believe this issue to be financial and not political. I strongly encourage the DOL to abide by ruling that ultimately protect the financial futures of the American people.

Sincerely,
Lisa Lehman