

# PUBLIC SUBMISSION

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Fiduciary Duties Regarding Proxy Voting and Shareholder Rights

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## Submitter Information

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## General Comment

Regarding RIN 1210-AB91

To whom it may concern:

I support this rule and I hope it will be finalized without any challenges. This rule is in my familys best interest and it will help protect my retirement savings from misuse by managers who may be trying to push a political agenda that I would likely think is nonsense.

My retirement is for me, pure and simple. It should not be used as leverage to make companies act in a way that others think they should behave. I put this money away in the hopes that it will keep me comfortable during my retirement. And, I trust the managers of these funds to make decisions that will increase my investment. I hope this is not a misplaced trust, but it appears rules are needed to keep them from acting irresponsibly.

I was talking to a friend of mine after reading an article on this rule and we were both shocked that proxy votes by fund managers are being used to push political agendas. I was very more shocked that these votes take place automatically through pre-populated decisions. Because of this automatic voting, people cannot see the votes that are affecting their retirement savings. I think this is morally wrong and I hope this rule keeps it from occurring. Proxy votes should only be cast on issues that have a financial impact on the funds. To help accomplish this goal, the Labor Department should put an end to this use of automatic voting.

Thank you for allowing me to comment on this rule. Again, I support it wholeheartedly and I hope it has the desired effect.

Sincerely,  
Jay Ratliff