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Default Electronic Disclosure by Employee Pension Benefit Plans under Employee Retirement Income Security Act

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Submitter Information

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General Comment

We have been apprised of the Labor Department's proposed change that would significantly reduce or eliminate important information, required under ERISA legislation, mailed to pension plan participants, to be replaced by electronic correspondence instead. Many of these plan participants are working people unfamiliar with the use of computers and would consequently lack the skills to keep themselves adequately informed with respect to their pensions. We strongly object to this proposal by the labor department, and request that the proposed rule change be scrapped.