Public Submission

Docket: EBSA-2019-0005
Default Electronic Disclosure by Employee Pension Benefit Plans under Employee Retirement Income Security Act

Comment On: EBSA-2019-0005-0001
Default Electronic Disclosure by Employee Pension Benefit Plans under Employee Retirement Income Security Act

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General Comment

There is no reasonable justification for changing the way things are reported and accessed now. It is a giveaway to the financial services industry, at the expense of ordinary people. It is especially noteworthy that older people are less inclined to be fluent in the electronic delivery systems that are the subject of this proposed rule change. Thus it would be expected to generate undue hardship on many people, at an age when they are likely more interested in the status of their retirement portfolio. Please do not implement this proposed rule.

Thank you for your consideration.