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Default Electronic Disclosure by Employee Pension Benefit Plans under Employee Retirement Income Security Act

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Submitter Information

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General Comment

I've worked for years with clients securing financing and I can state that this business first rule will end up costing ERISA beneficiaries complete information and the ability to possibly make better future financial decisions. Most clients, especially the older ones, will not notice the change and will result in thousands without good computer access or the access to print being forced to financial decisions partly in the blind.

Simply put this is a poor rule for consumers. but likely a big win for corporations who donate significantly to members of financial services committees

Kind Regards,

Bill Wasley