

PUBLIC SUBMISSION

Received: November 19, 2019
Status: Pending_Post
Tracking No. 1k3-9der-u158
Comments Due: November 22, 2019
Submission Type: Web

Docket: EBSA-2019-0005

Default Electronic Disclosure by Employee Pension Benefit Plans under Employee Retirement Income Security Act

Comment On: EBSA-2019-0005-0001

Default Electronic Disclosure by Employee Pension Benefit Plans under Employee Retirement Income Security Act

Document: EBSA-2019-0005-DRAFT-0203

Comment on FR Doc # 2019-22901

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General Comment

Your new rule that would force people to use the internet and designated web sites to get information on their Retirement Savings plans is LUDICROUS! There are still millions of people who do not have decent Internet access not to mention millions of people who are not well versed in using the Internet nor well able to discern legitimate from bogus web sites. Furthermore paper records are vital in being able to prove that you were given particular information on a particular date. Involuntarily forcing people into such a system would likely lead to massive fraud on the part of the financial services industry and others, and would be far too easy to abuse.