

As a hardworking American taxpayer and Americans for Prosperity grassroots activist, I strongly support the Department of Labor in delaying and reviewing the Obama Administration's fiduciary rule. This regulation was written using inadequately justified assumptions and hands too much power to government bureaucrats without having fully considered whether federal action was necessary or if less destructive alternatives existed.

This new fiduciary rule will limit my financial choices, raise the cost of saving for retirement, reduce earnings on personal investments, and threaten tens of thousands of American jobs. Under President Obama, the Department of Labor rushed to expand government power and did not sufficiently account for these impacts. Delaying the Obama fiduciary rule will give the Department of Labor the time needed for determining if this regulation is in line with the Trump Administration's policies on financial freedom.

I strongly urge the Department of Labor to delay implementation of the Obama Administration's fiduciary rule and reexamine its impact on everyday Americans.