

5107 Bay State Road  
Palmetto, FL 34221  
August 9, 2017

R. Alexander Acosta, Secretary of Labor  
S-2521  
200 Constitution Ave. NW  
Washington, D.C. 20210

Dear Mr. Acosta,

The Obama administrations landmark retirement savings rule is a total disaster and I urge to repeal this harmful rule using President Trump's Executive Order.

This so called "fiduciary rule" supposedly is in the best interest of investors but in reality it is not. It is extremely confusing and limits what an investor is able to do. It is like the DOL knows more about how to invest your money that you do!!!

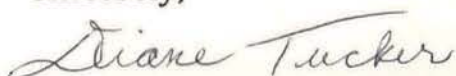
I happen to invest in individual stocks and bonds but I do not "trade". Recently I sold a stock because I have a very large gain and the prospects for the future are dimming due to competition. I cannot purchase another company with these proceeds!!! I can transfer the proceeds to a different account and purchase another company in that account ( highly regulated)). This is NOT what I want to do!

What about an investor who owns only bonds. If a bond is called the investor cannot reinvest the money!!! What??? Whose money is it anyway???

It is also very detrimental to new small investors. In the past an investor could open an account with a \$50 /month purchase. Now small investors are being turned away. Account minimums are larger and not many young people have lump sums to invest.

The amount of money that the financial services industry has had to spend in order to comply with the ruling is nothing short of staggering. It is difficult for me to understand why this was ever in the hands of the DOL in the first place. What is their relationship to the investment world? Please help overturn this ruling!!!

Sincerely,



Diane Tucker