

From: [John Homer](#)
To: [FiduciaryRuleExamination - EBSA](#)
Subject: DOL Rule
Date: Wednesday, August 02, 2017 9:00:53 PM

Secretary Alexander Acosta,

I'll try to be short and sweet. I am a financial advisor. I am a Fiduciary. I am with a relatively small Broker/Dealer - RIA. In every case, I help my clients understand what their options are and how each may or may not fit their circumstance. I have an excellent reputation among my peers and with my clientele. I have no complaints, and have never had a single one.

Today our RIA informed us that the number of products we can offer our clients is being reduced because some of the financial institutions (providers) aren't integrate into a new software program that is supposed to keep us compliant with the DOL Rule. i.e. limitations of a program is determining what we can and cannot offer our customers.

The products we have used in the past are all compliant with the requirements of the Rule, and will continue to be. The problem is that some of the financial institutions we use are not supported by the particular vendor through which this software comes. The result is that we will no longer be able to offer products that are very appropriate for many of our clients and future clients. We don't feel we can serve our clients as well under the DOL Rule as we could before. Our hands are tied. Our options are limited. The very people who are supposed to be protected by the Rule are being hurt by it.

I ask you to slow the implementation of the Rule down. Halt it if possible. There are too many unintended consequences. Thank you for considering my concerns.

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