

From: [Ed Foss](#)
To: [FiduciaryRuleExamination - EBSA](#)
Subject: Fiduciary Rule
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Adding another layer of regulation to that already performed by SEC and FINRA accomplishes nothing to benefit consumers.

As someone who has assisted Investors with their planning for over 30 years, I have observed that regulatory bodies are more and more focused on process and less and less focused on outcome. For a dozen years, and without DOL intervention, this Firm's Advisors have considered themselves to be Fiduciaries and behaved accordingly. We continuously observe an increasing regulatory burden that, in addition to providing no benefit to outcomes, is potentially harmful to families and their financial future.

We absolutely must have regulation but please rethink this unnecessary additional layer of regulation.

The only beneficiaries will be the legal profession.

Respectfully,

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