

From: Kevin Schleppenbach [<mailto:schlepkm@frontiernet.net>]

Sent: Friday, June 23, 2017 9:38 PM

To: Talk to DOL

Subject: Recent DOL regulation

Secretary Acosta,

I urge you to rescind the regulation recently imposed on brokers by the DOL. It is an intrusion on my ability to work with my financial adviser. My trust in my financial advisor does not need a boost from the DOL. I pay an annual fee to have her manage 8 different accounts. Only one of these 8 accounts has a "buy and hold" strategy. The newly implemented "Fiduciary rule" will force my financial advisor to churn that account against its financial strategy. This will not only incur a transaction fee but also a taxable event, neither of which are in the best interest of this retirement investor. I do not need more federal regulation protecting me from my choice of financial advice.

Kevin Schleppenbach

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