

From: [Michael OHara](#)
To: [FiduciaryRuleExamination - EBSA](#)
Subject: RIN 1210-AB82 Protect retirees: Fully implement and enforce the fiduciary rule
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Department of Labor,

the Department of Labor approved the fiduciary rule, designed to keep workers from having their hard-earned retirement savings pocketed by unscrupulous financial advisers. When fully implemented and enforced, the fiduciary rule would require Wall Street advisers to provide retirement investment advice that is in the best interest of the client, not the adviser. stand up to Wall Street and adopt and enforce tough new rules. Americans are in the midst of a retirement security crisis—depending on every dollar they can save to afford a basic standard of living. Conflicted advice costs retirement savers \$17 billion each year. The current fiduciary rule is the right way to deal with this problem. Nothing about the fiduciary standard constrains financial advisers from providing broad-based investment advice to their clients—it would simply require them to do so with increased transparency and reduced conflicts of interest. I urge the Department of Labor to protect working people and retirees by fully implementing and enforcing the fiduciary rule.

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