

From: [Naomi Pena](#)
To: [FiduciaryRuleExamination - EBSA](#)
Subject: RIN 1210-AB82 Protect retirees: Fully implement and enforce the fiduciary rule
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Department of Labor,

Financial advisors should be prohibited from giving any advice where they have a conflict of interest (i.e., the advice is in their interest rather than strictly in the interest of the person to whom the advice is given.

I understand that that conflicts of interest cost retirement savers \$17 billion each year. The current fiduciary rule is the right way to deal with this problem. Nothing about the fiduciary standard constrains financial advisers from providing broad-based investment advice to their clients—it would simply require them to do so with increased transparency and reduced conflicts of interest. I urge the Department of Labor to protect working people and retirees by fully implementing and enforcing the fiduciary rule.

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