

From: [NICHOLAS DEWAR](#)
To: [FiduciaryRuleExamination - EBSA](#)
Subject: RIN 1210-AB82 Protect retirees: Fully implement and enforce the fiduciary rule
Date: Thursday, July 20, 2017 5:56:11 PM

Department of Labor,

Conflicted investment advice costs retirement savers \$17 billion each year. The current fiduciary rule is the right way to deal with this problem. Nothing about the fiduciary standard constrains financial advisers from providing broad-based investment advice to their clients—it would simply require them to do so with increased transparency and reduced conflicts of interest. Allowing salespeople to masquerade as "advisors" - with all the impartiality that is implied by that title - is fraudulent. I don't consider a car-salesperson to be my advisor, and any of them who adopted the title of "advisor" would be laughed off the car lot. I urge the Department of Labor to protect working people and retirees by fully implementing and enforcing the fiduciary rule. To do otherwise would be to willfully expose investors - some of whom are notoriously inexperienced in financial matters - to the fraudulent characterization of the people selling financial products as their allies.

NICHOLAS DEWAR

