

From: [Nancy Lowell](#)
To: [FiduciaryRuleExamination - EBSA](#)
Subject: RIN 1210-AB82 Protect retirees: Fully implement and enforce the fiduciary rule
Date: Thursday, July 20, 2017 2:29:40 PM

Department of Labor,

Americans are in the midst of a retirement security crisis—depending on every dollar they can save to afford a basic standard of living. Conflicted advice costs retirement savers \$17 billion each year. The current fiduciary rule is the right way to deal with this problem. Nothing about the fiduciary standard constrains financial advisers from providing broad-based investment advice to their clients—it would simply require them to do so with increased transparency and reduced conflicts of interest. I urge the Department of Labor to protect working people and retirees by fully implementing and enforcing the fiduciary rule.

Working people come to financial experts for advice for the same reasons that most of us hire an electrician or a dentist. Trained and educated people do a better job in getting the best results than does an untrained individual. We have to trust our financial planner just as you must trust that the dentist is not going to extract a healthy tooth, just because he will make a profit. I personally favor someone trained in both the ethical and financial aspects of wealth management, with a transparent relationship with the products he or she recommends. I think most of us feel that way, so, PLEASE LEAVE THE FIDUCIARY RULE IN PLACE FOR OUR PROTECTION.

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