

PUBLIC SUBMISSION

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Request for Information on the Fiduciary Rule and Prohibited Transaction Exemptions

Comment On: EBSA-2017-0004-0001

Fiduciary Rule and Prohibited Transaction Exemptions; Request for Information

Document: EBSA-2017-0004-DRAFT-0042

Comment on FR Doc # 2017-14101

Submitter Information

Name: Christopher Lish

General Comment

Thursday, July 20, 2017

Office of Exemption Determinations
EBSA
(Attention: D-11933)
U.S. Department of Labor
200 Constitution Avenue NW., Suite 400
Washington, DC 20210

Subject: Preserve and Enforce the Fiduciary Rule -- Fiduciary Rule and Prohibited Transaction Exemptions; Request for Information (Docket ID: EBSA-2017-0004-0001)

Secretary of Labor Alexander Acosta,

The "fiduciary rule" aims to stop the losses savers incur when steered into products that earn advisers commissions and fees. Conflicted advice costs retirement savers \$17 billion each year. It is vital that the labor department implement and enforce the rule in its current form. I urge the Department of Labor not to water down the fiduciary rule's enforcement provisions and not to create massive loopholes in this common-sense protection for current and future retirees.

"Do not suffer your good nature, when application is made, to say 'Yes' when you should say 'No'. Remember, it is a public not a private cause that is to be injured or benefited by your choice."

-- George Washington

Thank you for your consideration of my comments. Please do NOT add my name to your mailing list. I will learn about future developments on this issue from other sources.

Sincerely,
Christopher Lish
San Rafael, CA