

# PUBLIC SUBMISSION

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**Docket:** EBSA-2017-0004

Request for Information on the Fiduciary Rule and Prohibited Transaction Exemptions

**Comment On:** EBSA-2017-0004-0001

Fiduciary Rule and Prohibited Transaction Exemptions; Request for Information

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## Submitter Information

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## General Comment

As a registered advisor, this new DOL rule does NOT allow me to offer/sell taxable municipal bonds to clients in their retirement accounts. This is a HUGE negative, because there aren't many other choices WITH SAFETY to offer my clients looking for safe investments that provide income. It will essentially "force" brokers to sell lower rated corporate bonds, which are considered more risky than AA rated municipal bonds. Please make sure municipal bonds are not EXEMPT from any new rules. As of today, I have clients frozen on making a decision until this rule is modified.