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Fiduciary Rule and Prohibited Transaction Exemptions; Request for Information

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Submitter Information

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General Comment

I am a financial advisor and the new regulations are so burdensome that advisors will start focusing on clients with the largest investment balances and start turning away smaller clients. This will lead to small investors having very limited options when it comes to investment management and retirement planning, all because of the new regulations. It just isn't worth advisors time to complete a multitude of forms and compliance to service small investors. I'm sure these regulations were implemented to protect investors, but it likely will have the opposite effect. Please repeal these regulations so we can start focusing our attention on providing investors (both small & large) with the level of care they deserve.