

**From:** [DENISE FOGEL](#)  
**To:** [FiduciaryRuleExamination - EBSA](#)  
**Subject:** RIN 1210-AB82 Protect retirees: Fully implement and enforce the fiduciary rule  
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Employee Benefits Security Administration U.S. Department of Labor,

Americans are in the midst of a retirement security crisis—depending on every dollar they can save to afford a basic standard of living. Conflicted advice costs retirement savers \$17 billion each year. The current fiduciary rule is the right way to deal with this problem. Nothing about the fiduciary standard constrains financial advisers from providing broad-based investment advice to their clients—it would simply require them to do so with increased transparency and reduced conflicts of interest. I urge the Department of Labor to protect working people and retirees by fully implementing and enforcing the fiduciary rule.

For those Americans who are within a decade or two of retirement, this is especially important. Congress is poised to give us the double hit of not only erasing protections to ensure our retirement savings is working for us instead of just the advisors, but there is no reason now to believe we won't be responsible for our own health care costs, which will require the use of much of the retirement money we have managed to save. We need to be able to invest our money with the help of advisors who we can trust to have our backs, not worry whether they are gaining off of our money when we are not.

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