

From: [Gisela Ray](#)
To: [FiduciaryRuleExamination - EBSA](#)
Subject: RIN 1210-AB82 Protect retirees: Fully implement and enforce the fiduciary rule
Date: Friday, July 14, 2017 12:07:43 AM

Employee Benefits Security Administration U.S. Department of Labor,

This letter makes perfect sense. If I pay for a cleaning woman I expect her to do a good job for an agreed upon price. If I invest for my retirement the adviser is expected to give me the best advice he knows. He is being paid for it. Do not get rid of the fiduciary rule! It would be unfair to the clients and to honest advisers .

Americans are in the midst of a retirement security crisis—depending on every dollar they can save to afford a basic standard of living. Conflicted advice costs retirement savers \$17 billion each year. The current fiduciary rule is the right way to deal with this problem. Nothing about the fiduciary standard constrains financial advisers from providing broad-based investment advice to their clients—it would simply require them to do so with increased transparency and reduced conflicts of interest. I urge the Department of Labor to protect working people and retirees by fully implementing and enforcing the fiduciary rule.

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