

From: John Rice Jr <rice372@bellsouth.net>
Sent: Friday, July 07, 2017 7:37 PM
To: FiduciaryRuleExamination - EBSA
Subject: Comments about the new Fiduciary Rule

I think the rule doesn't go far enough and should eliminate the use of all soft dollars in retirement plans. By eliminating shareholder service fees, 12b1s, commissions, trails, subtas and any other revenue sharing, the DoL would help plan sponsors and participants reach their retirement goals. It would also eliminate the major loophole granted to insurance companies during 408b2 and 404a5 rule changes. Stable value funds and annuities must be forced to disclose fees like mutual funds and ETFs. It is impossible to act prudently and allow hidden fees by insurance companies.