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We are a small Broker/Dealer who just formed an RIA to accommodate the DOL rule. We been instructed by our attorneys to move all IRA's to the RIA and those who do not want to move, we must end the relationship. We were instructed By counsel, not to apply for the BICE exemption, because of more additional compliance (web site, etc).

I would like to suggest any IRA accounts under 50M in market value to get an exception under the Rule.

There is so much compliance for accounts that is difficult to make a meaningful reason to keep the relationship.

Thank you for the chance to respond

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