

From: Randy Kerns <rkerns@unitedsecurityagency.com>
Sent: Monday, July 03, 2017 10:58 AM
To: FiduciaryRuleExamination - EBSA
Subject: DOL Rule Comments RIN 1210-AB82

Pursuant to your request for comments on the implementation of the agency's fiduciary rule, please see below;

1. Firms and advisors should always be looking out for the best interest of the client.
2. Compliance will now be based on degrees of non-compliance which as a result will add tremendous cost in order to defend every action taken by advisors. It will increase level of documentation and notices to clients, of which none will be understood by the general public. It will do nothing to enhance, protect or preserve general public's best interest or limit their losses, only enhance attorneys options to argue over degrees of compliance.
3. From both a consumer and advisor, I see this as ultimately moving the industry to having less choices, higher costs, more government oversight and regulation and involvement in both my and the general public's investment options.
4. Investment advisors and investment options will not be available for small investors, those that need the most help. It will be cost prohibitive for both the financial representative and client.

Thank you for the opportunity to comment,

Randall Kerns, CIC, ChFC ®

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