

To: Executive Secretariat

Re: Stop the Fiduciary Rule!

Dear Secretary of Labor Labor,

I am writing today to urge you to stop the harmful Fiduciary Rule before its implementation on June 9, 2017. This Obama era regulation poses a serious threat to my financial future along with millions of other Americans.

As I'm sure you know, this 1,000-page rule is the most expensive regulation of 2016 and the second most expensive nonenvironmental rule since 2005. It significantly increases government overreach and inserts the government into my family finances.

If the Rule goes into effect, average Americans like me will no longer be able to receive face-to-face financial advice from trusted financial advisors. Instead, those personal relationships will be reserved for the wealthy and I will be forced to take retirement savings advice from an online self-help robo-advisor- a risk I am not willing to take.

Earlier this year I was hopeful the Rule would be stopped when President Trump issued his executive memorandum asking for a delay and review of the Rule. In his memo, he expressed concern that the Rule may not be consistent with the policies of his administration and asked that the Department of Labor conduct a full review. Unfortunately, his request was denied when career bureaucrats rebelled and paved the way for the Rule to go into effect without review.

Since this was before your confirmation, I understand there was little you could do to prevent their actions, but now that you are in office, I hope you will do your part to stop the Rule. As a member of President Trump's Administration, I hope you will consider his concerns about the Rule, instruct your department to conduct a full review, and immediately stop the June 9th implementation.

As Secretary of Labor, you are the primary defender of middle-class Americans in Washington, D.C. I hope you will use your power to protect our access to retirement savings advice and ensure we have the opportunity for a successful financial future-you can start by stopping the Fiduciary Rule.

Sincerely,