

To: EBSA.FiduciaryRuleExamination
Subject: RIN 1210-AB79

Office of Regulations and Interpretations
Employee Benefits Security Administration
Attn: Conflict of Interest Rule
Room N-5655
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

The bullet points below underscore the issues of RIN 1210-AB79 that are important to me as an independent advisor.

- Increase the cost to investors to gain access to retirement advice,
- Cause an increase in litigation,
- Limit competition in the financial services industry by promoting consolidation,
- Favor passive investment strategies for all investors rather than allowing investors to make their own investment decisions or rely upon the professional judgment of experienced financial advisors,
- Result in other dislocations and disruptions within the retirement services industry that will adversely affect investors, and
- Adversely affect the ability of Americans to gain access to retirement products, services, and advice.

Please consider delaying this rule for a minimum of 60 days for further review under the new administration.