

To: EBSA.FiduciaryRuleExamination
Subject: RIN 1210-AB79



Re: RIN 1210-AB79
To Whom It May Concern,

I am writing to you today as a support staff team member at a financial advising firm.

Thank you for the opportunity to submit comments relating to the proposed extension of the Conflict of Interest rule. In response to the best interest standard, there are three large consequences associated with this proposed legislation: 1) service to our current clientele will diminish drastically because our focus will become primarily on administrative responsibilities to keep up with all of the new requirements 2) because of all of the new administrative work necessary, we won't be able take on new clientele due to the time and resources necessary 3) we won't be able to hire additional support staff to relieve some of the burdens of these new requirements on our staff because we won't be able to take on new clients to generate additional income for their salary.

The paperwork requirements currently in place are burdensome enough and additional requirements would be literally crushing. We pride ourselves on providing the best service and attention to our clients that we can, but there is no way we can offer the same personal service when we are being crushed with additional administrative work. Between disclosures, forms, applications, client signatures, printing, buying the paper, postage costs, filing, retaining the records, and especially the time associated with doing all of this, it would hinder our ability to give the best service we can to our current clients as well as prohibit us from being able to meet with anymore new clients. We won't be able to help middle income referrals anymore because it would not be worth the amount of time and resources necessary to take them on as clients.

I ask you to please consider meaningful legislation that will enhance and flourish the financial planning process for clients and advisors instead of adding more wasteful and time consuming requirements.

Thank you for your time.

Sincerely,