

To: EBSA.FiduciaryRuleExamination

Subject: RIN 1210-AB79 - Delay the DOL Fiduciary Rule

As an American investor and client of an independent financial advisor, I am writing to express my opposition to the Department of Labor's (DOL) Fiduciary Rule (Rule). I urge you to delay the applicability date of all of the Final Rule's provisions and exemption conditions, as well as support efforts to repeal the Rule.

The Rule must be re-examined and repealed because it will

- . Greatly increase the costs of retirement advice,
- . Limit competition in the financial services industry by promoting consolidation which will prevent me from getting affordable, personalized retirement advice,
- . Favor passive investment strategies for all investors rather than allowing me to make my own investment decisions about my financial future, and
- . Adversely affect my ability to gain access to retirement products, services, and advice.

While I agree that financial advisors and financial services firms should be required to ensure that the interests of their retirement clients come first, public policy must also encourage individuals to take the steps necessary to plan for a dignified retirement. This Rule would do exactly the opposite. Therefore, I ask you to please support the delay and eventual repeal of the Rule.

Sincerely,