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From: John Walter [mailto:johnwalter@mindspring.com]

Sent: Thursday, May 25, 2017 10:35 AM

To: Talk to DOL

Subject: DOL Fiduciary Rule

Dear Secretary Acosta,

Given a Republican majority in the House, and Republican majority in the Senate and a Republican President opposed to restrictive regulations, it shocks me that you would allow the Department of Labor Fiduciary resolution to become law!

Once this is in place, we'll never get it out, and the devastation to the American investor and his retirement plan is immeasurable. I've been in the Financial Services business for 56 years. I've studied this resolution, I think I've seen most everything that can take place in and out of the market, and I cannot believe you are allowing this to become policy! It isn't that it could possibly devastate or destroy people's retirement plans, but it is a pretty foregone conclusion that that's the result of this. If you look at the people who oppose it and the people who favor it, your allowing this to become is clearly not in anybody's best interest.

I was in Washington DC last month speaking with my Representatives, and I really came away thinking we had enough support to stop this train wreck!

Sincerely,
John Walter