

W. A. Young

June 12, 2017

Sec. R. Alexander Acosta
Department of Labor.
200 Constitution Ave. NW
Washington DC 20210

Re: DOL Fiduciary Rule

Dear Sec. Acosta:

Years ago, I established an IRA at Stifel Nicolaus in Louisville, KY. I pay about \$45 a year to maintain that account unless I buy or sell something.

According to the referenced rule, I will have several options in the near future, none of which I am crazy about. I will either have to split the account into three accounts or move it into a "managed account". If I elect the latter, the cost to me changes from \$45 a year to approximately \$6,000 per year. My wife faces a similar problem.

The rule is ridiculous. I've been doing very well on my own. I am damn sick and tired of the federal government "taking care of me". I've been doing very well managing my own life, and brokerage account, for the last 45 years or so.

Please do whatever is necessary to quash this rule. I can't afford to have the government help me anymore.

Sincerely,

A handwritten signature in cursive script, appearing to read 'W. A. Young', written in black ink.