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From: Bill Curren [<mailto:billcurren@currenco.com>]

Sent: Thursday, May 25, 2017 12:18 PM

To: Talk to DOL

Subject: The Fiduciary Rule

Dear Mr. Acosta:

Unfortunately, your “go along for now and fix it later” approach to the Fiduciary Rule may bureaucratically seem like the best approach to resolving the issue; from a practical standpoint it is devastating.

The damage done to small to mid-size retirement accounts and their advisors will be already complete: Relationships destroyed and hundreds of thousands, if not millions of IRA holders left to fend for themselves. I’m sorry to say this action is typical of government actions, like Dodd Frank and Sarbanes Oxley that were enacted and resulted in tremendous public damage only to be corrected on the fringe after the irreparable injustices had occurred. The Fiduciary Rule is a chilling overreach of the United States government. This is a fight worth having now.

Sincerely,
Bill F. Curren