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May 24, 2017

Secretary Alexander Acosta
United States Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

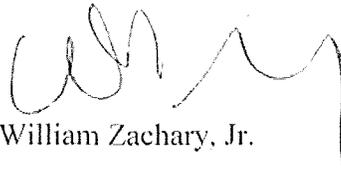
Dear Mr. Acosta:

I just love how government bureaucrats try to control the conversation by the titles of bills and rules. Thus, President Obama had proposed the "Affordable Care Act." It was followed by double digit increases in premiums annually. Therefore, the Department of Labor, way outside of what I think the Department of Labor focus should be, chooses to oversee brokerage houses with a "Fiduciary Rule." I am astounded you would buy into the rhetoric. The heavy hand of bureaucrats overriding for Americans what they think is in their best interest is a surprise to me coming from a former businessman President appointee.

I enclose restrictions Edward Jones is putting on my self-directed SEP plan in response to my self-interest together with a copy of the actions of the other brokerage companies as reported in the Wednesday, May 24, 2017, edition of The Wall Street Journal. To say I am disappointed in your decision to invoke the "Fiduciary Rule" is an understatement of my respect for your decision making. I expected better free enterprise thinking than you have exhibited.

Yours very truly,

ZACHARY & SEGRAVES, P.A.



William Zachary, Jr.

WEZJr/bdm

Enclosure

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May 9, 2017



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WILLIAM ZACHARY
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DECATUR GA 30030-5118



Account #
WILLIAM ZACHARY
Simplified employee pension account

Financial Advisor:

Re: Please Review – Important Changes to Your IRA

We greatly appreciate the opportunity to assist you as you work toward your retirement goals. You have many alternatives available to you, and we value the trust you have shown in Edward Jones. The purpose of this letter is to let you know about important changes affecting your Individual Retirement Account (IRA), which your financial advisor may have recently discussed with you. Please read this information carefully and contact your financial advisor with any questions.

What Is Changing and Why?

As you may have heard, the Department of Labor released new IRA rules that go into effect June 9, 2017. The rules require financial advisors to operate under a new standard, called a "fiduciary standard," which generally means they must act in the best interest of their clients. At Edward Jones, putting the interests of our clients first has always been at the heart of our business. These rules impact all retirement accounts, including your IRA. As of June 9, your options will change.

Effective June 9, 2017, your IRA will be grandfathered. This means you will be able to keep your existing IRA assets in that account; however, you'll be limited on what you can do in this account going forward, as summarized below.

Summary of Important Changes to Your IRA

- You can continue to contribute and invest in your SEP, SIMPLE or Owner K® account only through June 8. Any cash in the account after that date will not be able to be invested. Please work with your financial advisor to ensure your contributions after that date can be invested in another account option with Edward Jones.
- You can continue to hold your investments in this account.
- You cannot transfer any investments into your account as of June 9.
- You can sell investments you own at any time and exchange most mutual funds within fund families.
- You can reinvest dividend and interest payments if the process to do so was established before June 9.
- If you own a variable annuity, you may be able to reallocate subaccount investments.
- If you own a fixed annuity, you may not renew it and keep it in this account. Our intent is to provide a new account for future fixed annuity purchases.
- All open buy and sell orders at close of business on June 8 will be canceled.

Please review your enclosed amended account agreement that reflects these and other important changes to your account, including the addition of a forum selection clause within the "Arbitration Agreement" section and an amended "Prohibited Transactions" section for IRAs.



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Actions to Consider Before Your IRA Is Grandfathered

1. Schedule time with your financial advisor, if you haven't already, to discuss the specific impact to your account and understand the account choices available.
2. Before June 9, you may want to set up and/or change any automatic contributions and purchases in your IRA because, as of that date, you may not change them other than to discontinue them completely.
3. Review the "Information Specific to Your Account" section that may follow, and contact your financial advisor with any questions.
4. If you **DO NOT** want your IRA to be grandfathered, Edward Jones has multiple account options available to meet your retirement needs. Please talk with your financial advisor to explore your choices.

While certain account options will change, what won't change is your relationship with your financial advisor. Your financial advisor will continue to work hard to understand what's important to you and follow a process to help you reach your goals.

Sincerely,



Tim Ney, Principal
Edward Jones Operations

Enclosure