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Definition of the Term Fiduciary; Conflict of Interest Rule - Retirement Investment Advice; Best Interest Contract Exemption; etc.

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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Comment on FR Doc # 2017-04096

Submitter Information

Name: Anonymous Anonymous

General Comment

The proposed DOL changes are one more thing to keep qualified good people who are trying to help others from ever wanting to muck about doing so in the first place. If anyone is actually reading this, consider that you, the person reading these words right now are going to get a check at the end of the month for taking time to read this dumb comment. If you didn't read the comments, you'd get fired and you wouldn't get a check at the end of the month. You must be pretty good at reading these comments 'cuz somebody thought you were going to be a pretty good comment reader and decided to hire you. I assume, too, that the more comments you read and the more leg-work you do in whatever your actual job is, the more you will ultimately be compensated someday, as someone is going to notice that you're one helluva comment reader and you will move up the comment reading ladder most definitely. With that comes more money, more opportunities for your kids someday, your spouse thinks yer pretty cool, and the people you work with just LOVE you, 'cuz you're the best comment reader they've ever seen, and they refer you to more and more people who need comments read. If you were terrible at it, they wouldn't refer you. If you just "said" you read the comments but didn't actually read them people would eventually find out, because word gets out about comment readers who don't actually read the

comments in their charge to read.

And so it is with these proposed changes. More stupid regulation to feed the bloated pig that is our government bureaucracy and in the end it will result in less people getting the help they need. If comment readers like yourself had the incentives to work hard and provide good service yanked out from under them there would be less good comment readers like yourself. You would make less money, and have little incentive to help others who needed their comments read. You'd probably quit the comment reading business altogether and become, heaven forbid, maybe an insurance man or an investment advisor...though that's not likely. There are less and less of those lot every day--too much of a headache, I hear.

Thank you for taking the time to read my comment!