



**Marmaras & Smith LLC**  
*Giving your wealth purpose*

March 30, 2017

Office of Regulations and Interpretations  
Employee Benefits Security Administration  
Room N-5655  
U.S. Department of Labor  
200 Constitution Avenue NW  
Washington, D.C. 20210  
Attn: Fiduciary Rule Examination

Re: RIN 1210-AB79

Now that the Department of Labor is soliciting feedback on the DOL Fiduciary Rule, I welcome the opportunity to provide you with my comments in opposition.

I am a financial professional at Marmaras & Smith, LLC, serving over 580 households in the Pennsylvania and New Jersey area. We help our clients navigate the increasingly complex journey towards financial independence

Our median client has a net worth close to \$1,000,000 including their primary residence, and is in their 50 and 60's, approaching retirement. We employ a wide array of products in conjunction with financial planning and a high level of personalized service.

The Fiduciary Rule, in its current form, will have a significant impact on our business. It is possible that some of our staff would be out of work, myself included. It's also clear that we would not be able to offer the same service or investment products to all clients.

Furthermore, I have come to understand that the new rule puts lower net worth investors at a disadvantage by limiting the industry's ability to service their needs and steering them towards cookie-cutter advice.

Thank you for listening to my concerns, and those of my industry peers.

Thank you,

**Craig S. Gillen**  
Office Manager

3101 Emrick Blvd Ste. 315 Bethlehem PA 18020  
1430 US Highway 206 Ste. 230 Bedminster NJ 07921  
*tel.* 610.465.1188 *fax.* 484.821.8008  
*web.* marmarasandsmith.com