

From: ANTHONY ROSSI
Sent: Thursday, April 13, 2017 6:55 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB79

Re: The proposal on the legal and economic analysis of the fiduciary rule, which is open for public comment until **Monday, April 17**.

Gentlemen,

The current extension until Jun 2017 does not seem to give the industry enough time to comply properly. I would assume that the current administration had a lengthier extension in mind. Upon review of the fiduciary rule, it appears that the majority of the proposals should have been practiced already, on a regular basis. I can equate this statement with some of the laws in our country, which have not been enforced. Some feel the solution is to pass new laws. I hardly think the new laws would be enforced, if the existing laws have been ignored. I also feel that some of the proposals would not treat everyone fairly. Let us take BICE - Clients would be required to sign an 'Exemption' to a 'Best Interests Contract'. Is the alternative a "Worst Interests Contract"? I will celebrate 50 years in the investment business in June 2017. I have always placed my clients' interests first. I have found that the ill-intended advisors get weeded out. I hope that more time is spent analyzing all of the proposals, to avoid unintended consequences. Thank you for your consideration.

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